

INDEPENDENT ASSURANCE OPINION STATEMENT

To

Mr. Anil Kumar Makkar, Manufacturing Director & Group Chief Sustainability Officer of JK Tyre & Industries Ltd.(JKTIL).

Holds Statement No.: **SPLIC 809668**

The British Standards Institution (**BSI**) has conducted a reasonable assurance engagement on the sustainability information (described in the "Scope") in the Business Responsibility and Sustainability Report (BRSR Core KPI's) for FY 2023-24 of **JK Tyre & Industries Ltd. (JKTIL)**.

Scope

The scope of engagement agreed upon with JKTIL includes the following:

The assurance covers the information of the following subject matters in the Business Responsibility and Sustainability Report, part of integrated annual report 2023-24 (BRSR Core KPI's) for the reporting period 1st April 2023 to 31st March 2024.

1. Green-house gas (GHG) footprint - P6:E7
2. Water footprint - P6:E3 and P6:E4
3. Energy footprint - P6:E1
4. Embracing circularity - P6:E9
5. Enhancing Employee Wellbeing and Safety - P3:E1(c) and P3:E11
6. Enabling Gender Diversity in Business - P5:E3(b) and P5:E7
7. Enabling Inclusive Development - P8:E4 and P8:E5
8. Fairness in Engaging with Customers and Suppliers - P9:E7 and P1:E8
9. Open-ness of business - P1:E9

The selected information's are reported in accordance with Business Responsibility and Sustainability Report (BRSR Core KPI's).

[The details of subject matters and their boundaries within the scope is described in Appendix A and Appendix B in this independent assurance opinion statement].

Opinion Statement

We have conducted a reasonable assurance engagement on the sustainability information described in the "Scope" above (BRSR report for FY 2023-24 covering disclosures on Green-house gas (GHG) footprint, Water footprint, Energy footprint, embracing circularity, Enhancing Employee Wellbeing and Safety, Enabling Gender Diversity in Business, Enabling Inclusive Development, Fairness in Engaging with Customers and Suppliers, Openness of business).

In our opinion, the accompanying Sustainability Information is fairly presented, in all material respects, in accordance with the Business Responsibility and Sustainability Report (BRSR Core KPI's) for the reporting period 1st April 2023 to 31st March 2024.

Methodology

Our assurance engagements were carried out in accordance with ISAE3000 (Revised) & ISO 14064-3:2019 for GHG statement assurance standard following the principles of Relevance, Completeness, Reliability, Neutrality & Understandability. Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- Data verification on reasonable level sampling including asking for internal controls and implementation of internal controls, SOPs for data gathering and reporting mechanism.
- Interview with staff involved in sustainability data management, calculations of numbers.
- Review of supporting evidence for claims made under the core indicators.
- Onsite visit for observation of typical activities performed by the organization. As well as remote verification of data and testimonials of the activity performers.
- Traceability of information from the origin and testing at site for measurement procedures
- Assessment of the organization's reporting and management processes concerning this reporting against the principles of relevance, completeness, reliability, neutrality, understandability.

Responsibility

JK Tyre & Industries Ltd. (JKTIL) is responsible for the preparation and fair presentation of the sustainability information and report in accordance with SEBI- BRSR Core KPIs defined under the scope above. BSI is responsible for providing an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.



Independence, Quality Control and Competence

BSI is independent to JK Tyre & Industries Ltd. (JKTIL) and has no financial interest in the operation of JK Tyre & Industries Ltd. (JKTIL) other than for the assurance of the sustainability information contained in the BRSR Annexure-1 Core KPIs, which are the part of integrated annual report 2023-24.

This independent assurance opinion statement has been prepared for the stakeholders of JK Tyre & Industries Ltd. (JKTIL) only for the purposes of verifying its statements relating to its environmental, social and governance (ESG) KPI's as required in SEBI-BRSR Core (annexure-1) Format, more particularly described in the Scope above.

This independent assurance opinion statement is prepared on the basis of review by BSI of information presented to it by JK Tyre & Industries Ltd. (JKTIL). In making this independent assurance opinion statement, BSI has assumed that all information provided to it by JK Tyre & Industries Ltd. (JKTIL) is true, accurate and complete. BSI accepts no liability to any third party who places reliance on this statement.

BSI applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021-1:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

BSI is a leading global standards and assessment body founded in 1901. The BSI assurance team has extensive experience in conducting verification over environmental, social and governance (ESG), and GRI Universal Standard 2021, AA1000AS, ISO10002, ISO 14001, ISO 45001, ISO 14064, ISO 50001, and ISO 9001, etc. The assurance is carried out in line with the BSI Fair Trading Code of Practice.

Issue Date: 05-07-2024

For and on behalf of BSI:

Ishan Mehrotra

Lead Assurer

Theuns Kotze, Managing Director – IMETA Assurance

BSI Group India Private Limited
The Mira Corporate Suites
Plot 1-2, Ishwar Nagar
Mathura Road, New Delhi-110065
India

T: +91 11 4762 9000
info.in@bsigroup.com
bsigroup.com/en-IN

The British Standards Institution
Incorporated by Royal Charter
Registered in India: CIN U74899DL1999PTC101381



Appendix A: [Data of subject matters within the scope].

Subject Matter	Parameter	Unit of Measurement	Final Value
GHG Emissions	Total Scope-1 Emissions	tCO ₂ e	1,33,648.76
	Total Scope-2 Emissions	tCO ₂ e	1,03,190
	GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (MT) / Total Revenue from Operations adjusted for PPP	512.74 (using PPP index of 22.4- IMF website)
	GHG Emission Intensity (Scope 1 +2)	Total Scope 1 and Scope 2 emissions (MT) / Total Output of Product or Services	0.6590 tCO ₂ e/ton for finished product
Water Footprint	Total water consumption	KL	5,68,690
	Water consumption intensity	Mn Lt or KL/ Rupee adjusted for PPP	1230.88 (using PPP index 22.4 (IMF website))
	Water consumption intensity	Mn Lt or KL/ Product or Service	1.57 ltr//kg of output
	Water Discharge by destination and levels of Treatment	KL	1,64,308 (others- horticulture usage)
Energy Footprint	Total Energy Consumed	GJ	29,71,141
	Percentage of energy consumed from renewables	%	40%
	Energy Intensity	Joules or multiples Rupee adjusted for PPP	6430.82 using PPP index 22.4 (IMF website)
	Energy Intensity	Joules or multiples Product or Service	8.30 GJ/Ton of finished product

Subject Matter	Parameter	Unit of Measurement	Final Value
Embracing circularity -details related to waste management by the entity	Plastic waste (A)	MT	1600.8
	E-waste (B)	MT	17.2
	Bio-medical waste (C)	MT	22.9
	Construction and demolition waste (D)	MT	Nil
	Battery waste (E)	MT	5.6
	Radioactive waste (F)	MT	Nil
	Other Hazardous waste. Please specify, if any. (G)	MT	1316.3
	Other Non-hazardous waste generated (H).	MT	8810.4
	Total waste generated ((A+B + C + D + E + F + G + H)	MT	11773.2
	Waste intensity	MT / Rupee adjusted for PPP	25.36 (using 22.4 index for PPP adjustment- IMF)
	Waste intensity	MT / Unit of Product or Service	0.033 Ton/Ton of finished product
	Each category of waste generated, total waste recovered through recycling, re-using or other recovery operations	MT	89.02 (recycled)
	For each category of waste generated, total waste disposed by nature of disposal method	MT	Incineration 8,48 MT Other Disposal Methods- 11,765 MT
	Enhancing Employee Wellbeing and Safety	Spending on measures towards well- being of employees and workers - cost incurred as a % of total revenue of the company	In %age terms
Safety Incidents: Permanent Disability		Nos.	Nil
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)		LTIFR	0.02
No. of fatalities		Nos.	Nil

Subject Matter	Parameter	Unit of Measurement	Final Value
Enabling gender diversity in business	Gross wages paid to females as % of wages paid	In % age terms	0.74%
	Complaints on POSH	Total complaints on POSH	Nil
Enabling inclusive development	Input material sourced from following sources as % of total purchases - Directly sourced from MSMEs/ small producers and from within India	In % terms -As % of total purchases by value	19% 64%
	Job creation in smaller towns -Wages paid to persons employed in smaller towns (permanent or non-permanent /on contract) as % of total wage cost	In % terms -As % of total wage cost	Semi-urban- 0.89% Urban- 0.68% Metropolitan- 0.39%
Fairness in Engaging with Customers and Suppliers	Instances involving loss/ breach of data of customers as a percentage of total data breaches or cyber security events	Nos.	Nil
	Number of days of accounts payable	Days	64.2 (based upon average trade payables)
Openness of business	Purchases from trading houses	%age	Nil
	Sales to dealers/distributors as % of total sales	%age	82% Dealers 5% Distributors
	Number of dealers/distributors to whom sales are made	Nos.	6699- Dealers 377- Distributors
	Sales to top 10 dealers/ distributors as % of total sales to dealers / distributors	%age	6.3%- Dealers 26% - Distributors
	Share of RPTs (as respective %age) in – Purchases Sales Loans & advances Investments	%age	12.56%- Purchases 11.15%- Sales Purchase excludes CG and services. Sales includes replacement market only (excludes export and OEM)

Appendix B: List of locations from the boundaries of “Green-house gas (GHG) footprint, Water footprint, Energy footprint, embracing circularity, Enhancing Employee Wellbeing and Safety, Enabling Gender Diversity in Business, Enabling Inclusive Development, Fairness in Engaging with Customers and Suppliers, Open-ness of business”).

S:NO	Facility Name	Facility Address
1	Kankroli Tyre Plant, Rajasthan	JK Tyre & Industries Ltd. P.O.-Tyre Factory, Jaykaygram, Kankroli Rajsamand, Rajasthan,313342 ,Ph. No. 02952-232090-91
2	Banmore Tyre Plant, Madhya Pradesh	JK Tyre & Industries Ltd.C - I, Industrial Area,P.O. Banmore , Dist. Morena Madhya Pradesh - 476 444. Ph. No. 07532-255375-76
3	Vikrant Tyre Plant, Mysuru, Karnataka	Vikrant Tyre Plant – 1 Vikrant Tyres:JK Tyre & Industries Ltd. Plant 1, K R S Road, Metagali, Mysore Karnataka – 570 016, Ph. No. 0821-2581540 / 2582727 / 255385 Vikrant Tyre Plant - 2 Vikrant Tyres, JK Tyre & Industries Ltd. Plant 2, TRP, Hebbal Industrial Area, Mysore, Karnataka – 570 016 Vikrant Tyre Plant - 3 Vikrant Tyres JK Tyre & Industries Ltd. Plant 3, OTR, Plot No 85, Block B, K R S Road, Metagali, Mysore Karnataka – 570 016, Ph. No. 0821-2581540/ 2582727
4	Chennai Tyre Plant, Chennai	JK Tyre & Industries Ltd.,Sriperumbudur - Tambaram Road (SH-110), Kolathur Village, Sriperumbudur Taluk, Kancheepuram District Chennai, Tamil Nadu – 602 105 Ph. No. 044-30978504
5	Product Development Centre, Mysuru	JK Tyre & Industries Ltd.,Product Development Center, Plot No.437, Hebbal Industrial Area, Mysuru – 570016
6	Administrative office, New-Delhi	Administrative Office: JK Tyre & Industries Ltd. Link House, 3, Bahadur Shah Zafar Marg, New Delhi - 110 002. Ph. No. 011-23311112-7